



The Dow Chemical Company

Michigan Operations Site
1790 Building
Midland, MI 48667
U.S.A.

December 5, 2012

Dear Members of the House Tax Policy Committee,

Thank you for taking up the issue of personal property tax reform. The personal property tax (PPT) deters capital-intensive industries from growing or building their operations in Michigan. Eliminating it will send a powerful message that Michigan is a favorable environment in which to invest and would help our state retain and attract advanced manufacturing businesses and the high-wage jobs they provide for Michigan residents. Dow strongly encourages the legislature to take action on this issue.

Tax policy is a significant factor in Dow's decisions about where to locate our plants, but strong quality of life in the communities in which we operate is equally important. Since discussions began in Lansing last year about making changes to Michigan's PPT, Dow has consistently stated that PPT reform cannot come at the expense of local quality of life. Dow applauds the administration and the legislature for working to find a solution to address municipal governments' need for a more certain source of resources to maintain essential community services.

We believe the package presented is a step in the right direction and urge you to adopt it.

Sincerely,

A handwritten signature in black ink, appearing to read "Rich Wells".

Rich Wells
Vice President and Site Director
Michigan Operations
The Dow Chemical Company